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Tai Zi Capital Ltd
01 July 2008

Tai Zi Capital Ltd

Admission to AIM

Tai Zi Capital Ltd ("Tai Zi" or the "Company") is an investing company focused on the acquisition of interests in property in Taiwan and more generally in far East Asia.

KEY POINTS

- Number of Ordinary Shares in issue on Admission: 6,000,000
- Market capitalisation on Admission at the Admission Price of US\$1 per Ordinary Share: £3,041,054*
- Dealings on AIM in the shares of Tai Zi begin today (1 July 2008)
- Nominated Adviser and Broker to Tai Zi is Zimmerman Adams International Limited.

* Nb exchange rate of £1:US\$1.973 used

1 July 2008

ENQUIRIES:

Tai Zi Capital Ltd

Tel: +852 3719 7300

Lawrence Man Kwan NG

Zimmerman Adams International Limited

Tel: +44 (0) 20 7060 1760

Dominique Doussot

Charity Walmsley

Capitalised terms used but not defined in this announcement have the same meanings as given to them in the Admission Document.

Tai Zi Capital Ltd:

Admission to AIM

The Company

Tai Zi Capital Ltd ("Tai Zi" or the "Company") is an investing company focused on the acquisition of interests in property in Taiwan and more generally Far East Asia. Tai Zi was incorporated in the Cayman Islands on 23 November 2007 as an exempt company with limited liability. Its founder shareholder is Prince Asset Management Co. Ltd, ("Prince Asset"), a company incorporated in Hong Kong. The Company is deemed to be "an investing company" for the purposes of the AIM Rules for Companies.

The Board will seek Shareholders' approval, at each annual general meeting, by way of a simple majority, for the continuance of the Company's investment strategy. No changes may be made to the Company's investment strategy without Shareholder approval. If no investment or acquisition is made within 18 months of Admission, then the Directors intend to convene a meeting of Shareholders to consider whether to continue with its business, to

consider alternative investment strategies or to wind up the Company and to distribute any surplus cash to Shareholders.

The Company's Investment Strategy

The Company intends to build shareholder value by acquiring properties and growing a portfolio of rental investment properties located in major cities in Far East Asia including Taiwan, Hong Kong, Macau and possibly other areas of China. These are anticipated to comprise office, commercial properties and residential properties. The Board believes that these may provide attractive cash flows and yields together with opportunities for further revenue growth through proactive property management. The Company may also invest in other property related companies or businesses where suitable.

The Directors intend to actively manage the acquired properties and may either acquire and/or establish a property management team, whose objective will be to maintain and increase high occupancy levels, to achieve strong rental revenue growth and to maximise net operating profits. The Company will primarily seek to invest in income-producing properties in or around major urban centres. The Company may also invest in the construction and development or refurbishment of properties, either wholly owned by the Company or as joint ventures in conjunction with other investors. Such investment would either be made directly by the Company or via special purpose vehicles.

The Directors will consider the following key factors whilst assessing the acquisition of or investment in any property:

- marketability, price, financing structure, legal and ownership status;
- location, access to infrastructure including major roads and public transport, a high current occupancy rate and established tenants of good financial and credit standing;
- the quality of the property and the specification of the facilities within it; and
- opportunities to enhance the property in order to increase returns - the possibility of improving the gross rental area and efficiency of use and potential rental income increases through space rationalisation and building facilities upgrades.

Directors

The Board comprises two executive Directors and one independent non-executive Director whose details are as follows:

Jen-Ching Chen, aged 59, Chairman and Chief Executive Officer

Mr. Chen graduated from the National Cheng Kung University (Taiwan) with a degree in accounting and statistics in 1971. Mr. Chen has devoted his entire career to the construction and property sector within the Prince Housing Group. He has graduated through the finance departments of various group subsidiaries and is currently general manager of Prince Housing. He has a range of experience in monitoring the operation and financial control of the Prince Housing Group and has also assisted its board in corporate finance issues, strategic planning and business development.

Lawrence Man Kwan Ng, aged 38, Executive Director

He graduated from Hong Kong Technical Institute in 1995. He began his career in the banking industry in Hong Kong and spent fourteen years in private banking and bank treasury department advisory roles with international clients throughout Asia. He then moved to Singapore and worked with Hong Leong Bank and DBS Bank in Singapore as assistant vice president before returning to Hong Kong to work in the private banking division of Credit Industriel et Commercial (CIC) as a vice president. He is currently a director of Prince Asset in Hong Kong.

David Thomas, aged 53, Independent Non-Executive Director

David Thomas is resident in the UK and is an English qualified solicitor. He is a non-executive director of several companies listed on the Alternative Investment Market in London, all of which have businesses in China. He practised law in London for more than 20 years, specialising in corporate finance, before a period with Beeson Gregory (now Evolution Group plc), a London investment bank and stockbroker, where he was an executive director and general counsel until 2002.

Reasons for Admission

The Company will apply its funds to identify and carry out due diligence on potential acquisitions and investments and to provide working capital for the Company's initial operations in line with its acquisition and investment strategy.

The Directors believe that the benefits of the Admission include:

- the ability to enter into negotiations with vendors of businesses or companies to whom the issue of publicly traded shares as consideration is potentially more attractive than the issue of shares in an equivalent private company;
- the ability to raise further funds in the future, either to enable a proposed acquisition to be completed and/or to raise additional working capital or development capital for the Company once an acquisition has been completed; and
- the ability to attract and retain high quality directors and employees by offering them share options. The Directors consider that the ability to grant options over publicly traded shares is potentially more attractive to directors and employees than the grant of options over shares which are not publicly traded.

Zimmerman Adams International Limited ("ZAI"), which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as nominated adviser and broker to the Company and is not acting for any other person in connection with this announcement and will not be responsible to anyone other than the Company for providing the protections afforded to clients of ZAI or for providing advice in relation to this announcement.

This announcement is drawn up in accordance with the AIM Rules for Companies, and has been issued in connection with the admission of the Issued Ordinary Shares of the Company to trading on AIM. This announcement does not contain an offer or constitute any part of an offer to the public within the meaning of section 85 of FSMA or otherwise.

The release, publication or distribution of this announcement outside the United Kingdom ("UK") may be restricted by law and therefore any persons outside the UK into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of the securities laws of any jurisdiction outside of the UK. The information disclosed in this

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